

## Calculating grant aid assistance:

Below are sample aid applicant financial aid awards to assist families in understanding how Cost of Attendance (COA), Expected Family Contribution (EFC) and federal financial need, as well as UMass Boston's equity packaging strategy is used in calculating eligibility for grant assistance:

<b>UNDERGRADUATE</b>		<b>STUDENT # 1</b>	<b>STUDENT #2</b>	<b>STUDENT # 3</b>	<b>STUDENT # 4</b>	<b>STUDENT # 5</b>
		<b>HIGH NEED DEPENDENT FRESHMEN LIVING WITH PARENTS</b>	<b>LOWER-MIDDLE INCOME DEPENDENT FRESHMEN LIVING OFF-CAMPUS</b>	<b>MIDDLE INCOME DEPENDENT LIVING OFF-CAMPUS</b>	<b>LOW INCOME INDEPENDENT LIVING OFF- CAMPUS</b>	<b>LOW INCOME INDEPENDENT WITH HIGH EFC DUE TO ASSETS LIVING OFF- CAMPUS</b>
<b>PROFILE</b>						
FILING STATUS		ON-TIME	ON-TIME	ON-TIME	ON-TIME	ON-TIME
DEPENDENCY STATUS		DEPENDENT	DEPENDENT	DEPENDENT	INDEPENDENT	INDEPENDENT
YEAR IN SCHOOL		FR	FR	FR	SR	SR
HOUSING		WITH PARENTS	OFF-CAMPUS	OFF-CAMPUS	OFF CAMPUS	OFF CAMPUS
ENROLLMENT		FT	FT	FT	FT	FT
HOUSEHOLD SIZE		4	4	5	2	1
NUMBER IN COLLEGE		1	1	2	2	1
<b>RESOURCE DATA</b>						
FEDERAL TOTAL FAMILY INCOME		\$12,087	\$42,682	\$63,740	\$25,008	\$323
ASSETS		\$0	\$0	\$300	\$0	\$69,800
<b>CALCULATION OF NEED</b>						
COST OF ATTENDANCE (COA)		\$15,681	\$20,681	\$20,681	\$24,781	\$24,781
EXPECTED FAMILY CONTRIBUTION (EFC)		\$0	\$3,249	\$5,250	\$3,008	\$10,308
NEED (COA - EFC)		\$15,681	\$17,432	\$15,431	\$21,773	\$14,473

		STUDENT # 1	STUDENT #2	STUDENT # 3	STUDENT # 4	STUDENT # 5
<b>AWARD PACKAGE</b>						
	PELL	\$5,350	\$2,100	\$0	\$2,300	\$0
	MASS GRANT	\$1,700	\$350	\$0	\$350	\$0
	ACG	\$750	\$750	\$0	\$0	\$0
	SEOG	\$800	\$800	\$0	\$500	\$0
	STATE ACCESS TUITION WAIVER	\$1,200	\$1,200	\$1,200	\$1,200	\$0
		\$1,714	\$1,714	\$1,714	\$1,714	\$0
	UMB FEE GRANT	\$500	\$1,900	\$3,900	\$2,700	\$1,700
TOTAL GRANT AID		\$12,014	\$8,814	\$6,814	\$9,064	\$1,700
	SUBSIDIZED	\$3,500	\$3,500	\$3,500	\$5,500	\$5,500
	UNSUBSIDIZED	\$0	\$1,600	\$1,617	\$2,209	\$4,273
	PERKINS	\$0	\$0	\$0		\$3,000
TOTAL LOAN AID		\$3,500	\$5,100	\$5,117	\$7,709	\$12,773
TOTAL WORK AID	FED WORK STUDY	\$0	\$3,500	\$3,500	\$5,000	\$0
TOTAL AID PACKAGE		\$15,514	\$17,414	\$15,431	\$21,773	\$14,473
<b>EQUITY PACKAGING CALCUATION</b>						
EQUITY LIMIT FOR GRANT ASSISTANCE (TUITION & FEES + ALLOWANCE FOR BOOKS & MISC)		\$12,100	\$12,100	\$12,100	\$12,100	\$12,100
TOTAL EFC		\$0	\$3,249	\$5,260	\$3,008	\$10,308
TOTAL GRANT AID		\$12,014	\$8,814	\$6,814	\$9,064	\$1,700
REMAINING EQUITY		\$86	\$37	\$36	\$28	\$92