

University of Massachusetts
Supplementary Information (unaudited)
BOSTON CAMPUS
Statements of Net Position
As of June 30, 2019 and 2018
(\$ in thousands of dollars)

	2019	2018
ASSETS		
Current assets		
Cash and cash equivalents	1,762	1,913
Cash held by state treasurer	2,229	1,638
Accounts, grants and loans receivable	43,035	29,474
Pledges receivable	281	189
Short-term investments	22,965	19,383
Inventories	799	806
Due from other campuses	859	559
Other assets	657	149
Total current assets	72,587	54,111
Noncurrent assets		
Cash held by state treasurer	436	83
Deposits with bond trustees	39,067	94,368
Accounts, grants and loans receivable	6,764	8,141
Pledges receivable	644	207
Long-term investments	69,694	64,827
Other assets	1,333	1,387
Capital assets, net	880,624	851,015
Total noncurrent assets	998,562	1,020,028
Total assets	1,071,149	1,074,139
DEFERRED OUTFLOWS OF RESOURCES		
Fair value of interest rate swap agreements	1,018	86
Loss on debt refunding	5,891	6,320
LIABILITIES		
Current liabilities		
Accounts payable	12,147	26,807
Accrued salaries and wages	17,596	19,792
Accrued liability for compensated absences	10,997	11,220
Accrued liability for workers' compensation	329	386
Accrued interest payable	3,798	3,938
Bonds payable, current portion	24,488	24,156
Capital lease obligations	268	268
Due to campuses	110	-
Unearned revenues and credits	5,199	3,260
Advances and deposits	1,933	1,424
Other liabilities	8,939	8,678
Total current liabilities	85,804	99,929
Noncurrent liabilities		
Accrued liability for compensated absences	4,783	3,845
Accrued liability for workers' compensation	1,224	1,435
Bonds payable	460,759	475,747
Capital lease obligations	537	846
Derivative instrument, interest rate swap	3,508	2,733
Unearned revenues and credits	3,082	5,005
Advances and deposits	3,720	3,847
Other liabilities	345	686
Total noncurrent liabilities	477,958	494,144
Total liabilities	563,762	594,073
NET POSITION:		
Net investment in capital assets	435,985	421,002
Restricted:		
Nonexpendable	9,742	9,336
Expendable	21,549	17,514
Unrestricted	47,020	38,620
Total net position	514,296	486,472

University of Massachusetts
Supplementary Information (unaudited)
BOSTON CAMPUS
Statements of Revenues, Expenses, and Changes in Net Position
For The Years Ended June 30, 2019 and 2018
(\$ in thousands of dollars)

	2019	2018
REVENUES		
Operating Revenues		
Tuition and fees (net of scholarship allowances of \$64,836 at June 30, 2019 and \$57,790 at June 30, 2018)	180,898	185,970
Federal grants and contracts	25,335	31,482
State grants and contracts	11,200	10,750
Local grants and contracts	1,062	1,088
Private grants and contracts	15,939	12,892
Sales and services, educational activities	4,312	4,072
Auxiliary enterprises	12,315	5,199
Other operating revenues:		
Other	2,218	1,758
Total operating revenues	253,279	253,211
EXPENSES		
Operating expenses		
<i>Educational and general</i>		
Instruction	165,746	162,232
Research	36,263	38,800
Public service	8,010	7,009
Academic support	33,957	33,583
Student services	29,571	27,820
Institutional support	48,844	54,900
Operation and maintenance of capital assets	35,139	38,275
Depreciation and amortization	28,010	24,433
Scholarships and fellowships	17,983	17,180
<i>Auxiliary enterprises</i>	10,622	5,818
Total operating expenses	414,145	410,050
Operating loss	(160,866)	(156,839)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	140,659	135,605
Gifts	4,908	3,408
Investment income	5,822	5,907
Unrealized gain on investments	1,604	319
Endowment income distributed for operations	3,082	2,988
Interest on indebtedness	(16,823)	(14,152)
Nonoperating federal grants	26,783	24,878
Other nonoperating income	330	593
Net nonoperating revenues	166,365	159,546
Income before other revenues, expenses, gains, and losses	5,499	2,707
OTHER REVENUES, EXPENSES, GAINS AND LOSSES		
Capital appropriations	19,662	31,781
Capital grants, contracts and gifts	2,300	581
Endowment return, net of amount used for operations	726	965
Disposal of plant facilities	(393)	(1,604)
Other deductions	30	(4,316)
Total other revenues, expenses, gains, and losses	22,325	27,407
Total increase in net position	27,824	30,114
NET POSITION		
Net position at beginning of year	486,472	456,358
Net position at end of year	514,296	486,472